

LME LEAD

Physical contract specifications

Lead of 99.97% purity (minimum) must conform to the chemical composition one of the following standards:

Quality BS EN 12659:1999 - Permitted grades: material numbers PB970R, PB985R and PB990R
 GB/T 469/2005 - Permitted grades: 99.970%, 99.985%, 99.990% and 99.994%
 ASTM B29-03 (2009) - Permitted grades: 99.97% and 99.995%

Shape Ingots

Lot size 25 tonnes

Warrant 25 tonnes (with a tolerance of +/-2%)

Brands All lead deliverable against LME contracts must be of an LME-approved brand

Futures contract specifications

Futures contracts are an agreement to buy or sell a fixed amount of metal for delivery on a fixed future date at a price agreed today.

<u>Contract code</u>	PB		
<u>Underlying metal</u>	Lead of 99.97% purity (minimum)		
<u>Lot size</u>	25 tonnes		
<u>Prompt dates</u>	Daily: out to 3 months Weekly: 3 out to 6 months Monthly: 7 out to 123 months		
<u>Price quotation</u>	US dollars per tonne		
<u>Clearable currencies</u>	US dollar, Japanese yen, sterling, euro		
<u>Minimum price fluctuation (tick size) per tonne</u>		Outright	Carries
	Ring	\$0.50	\$0.01
	LMeselect	\$0.50	\$0.01
	Inter-office	\$0.01	\$0.01
<u>Last trading day</u>	Up until the close of the first Ring the day before the prompt date		
<u>Settlement type</u>	Physical		
<u>Trading venues</u>	Ring, LMeselect, inter-office telephone		

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