

LME NASAAC

Physical contract specifications

- Quality Aluminium alloy conforming to the LME NA380.1 specification (an LME modification of The Aluminium Association Inc. A380.1 specification (1989))
- Shape Ingots, small sows, large sows, t-bars
- Lot size 20 tonnes
- Warrant 20 tonnes (with a tolerance of +/-2%)
- Brands All aluminium alloy deliverable against LME contracts must be of an LME-approved brand

Futures contract specifications

Futures contracts are an agreement to buy or sell a fixed amount of metal for delivery on a fixed future date at a price agreed today.

<u>Contract code</u>	NA		
<u>Underlying metal</u>	Aluminium alloy conforming to the LME NA380.1 specification		
<u>Lot size</u>	20 tonnes		
<u>Prompt dates</u>	Daily: out to 3 months Weekly: 3 out to 6 months Monthly: 7 out to 27 months		
<u>Price quotation</u>	US dollars per tonne		
<u>Clearable currencies</u>	US dollar, Japanese yen, sterling, euro		
<u>Minimum price fluctuation (tick size) per tonne</u>	Ring	Outright	Carries
	LMEselect	\$0.50	\$0.01
	Inter-office	\$0.01	\$0.01
<u>Last trading day</u>	Up until the close of the first Ring the day before the prompt date		
<u>Settlement type</u>	Physical		
<u>Trading venues</u>	Ring, LMEselect, inter-office telephone		

www.cell-data.it
cd@cell-data.it