

## LME NICKEL

### Physical contract specifications

The nickel delivered under this contract must be Primary Nickel and conform to one of the following Standards:

Quality

- i) ASTM specification B39-79 (2013) – min 99.80% purity
- ii) GB/T 6516-2010 - Ni9990 grade

Shape Cathodes (full plate and cut), pellets, briquettes

Lot size 6 tonnes

Warrant 6 tonnes (with a tolerance of +/-2%)

Brands All nickel deliverable against LME contracts must be of an LME-approved brand

### Futures contract specifications

Futures contracts are an agreement to buy or sell a fixed amount of metal for delivery on a fixed future date at a price agreed today.

<u>Contract code</u>	NI		
<u>Underlying metal</u>	Nickel of 99.80% purity (minimum) conforming to B39-79 (2008)		
<u>Lot size</u>	6 tonnes		
<u>Prompt dates</u>	Daily: out to 3 months Weekly: 3 out to 6 months Monthly: 7 out to 123 months		
<u>Price quotation</u>	US dollars per tonne		
<u>Clearable currencies</u>	US dollar, Japanese yen, sterling, euro		
<u>Minimum price fluctuation (tick size) per tonne</u>		Outright	Carries
	Ring	\$5.00	\$0.01
	LMeselect	\$5.00	\$0.01
	Inter-office	\$0.01	\$0.01
<u>Last trading day</u>	Up until the close of the first Ring the day before the prompt date		
<u>Settlement type</u>	Physical		
<u>Trading venues</u>	Ring, LMeselect, inter-office telephone		

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