

## LME TIN

### Physical contract specifications

Quality Tin of 99.85% purity (minimum) conforming to BS EN 610:1996

Shape Ingots

Lot size 5 tonnes

Warrant 5 tonnes (with a tolerance of +/-2%)

Brands All tin deliverable against LME contracts must be of an LME-approved brand

### Futures contract specifications

Futures contracts are an agreement to buy or sell a fixed amount of metal for delivery on a fixed future date at a price agreed today.

<u>Contract code</u>	SN		
<u>Underlying metal</u>	Tin of 99.85% purity (minimum) conforming to BS EN 610:1996		
<u>Lot size</u>	5 tonnes		
<u>Prompt dates</u>	Daily: out to 3 months Weekly: 3 out to 6 months Monthly: 7 out to 123 months		
<u>Price quotation</u>	US dollars per tonne		
<u>Clearable currencies</u>	US dollar, Japanese yen, sterling, euro		
<u>Minimum price fluctuation (tick size) per tonne</u>	Ring	Outright	Carries
	LMEselect	\$5.00	\$0.01
	Inter-office	\$5.00	\$0.01
		\$0.01	\$0.01
<u>Last trading day</u>	Up until the close of the first Ring the day before the prompt date		
<u>Settlement type</u>	Physical		
<u>Trading venues</u>	Ring, LMEselect, inter-office telephone		

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